

**BALANCE SHEET**

At as 30 Sep 2010

Unit: VND

ASSETS	Code	Note	30/09/2010	01/01/2010
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>156,404,925,031</b>	<b>157,699,762,591</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>71,995,109,455</b>	<b>77,548,960,147</b>
1. Cash	111		35,195,109,455	77,548,960,147
2. Cash equivalents	112		36,800,000,000	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>36,658,516,201</b>	<b>25,292,673,675</b>
1. Trade accounts receivables	131		30,673,631,764	20,528,394,273
2. Advances to suppliers	132		830,396,177	38,000,000
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		5,154,488,260	4,726,279,402
6. Provision for short-term bad receivables	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>31,275,987,595</b>	<b>41,032,651,148</b>
1. Inventories	141		31,275,987,595	41,032,651,148
2. Provision for devaluation of inventories	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>16,475,311,780</b>	<b>13,825,477,621</b>
1. Short-term prepaid expenses	151		7,557,854,201	658,647,158
2. VAT deductible	152		-	3,995,057,063
3. Tax and accounts receivable from State budget	154		-	229,269,490
4. Other short-term assets	158		8,917,457,579	8,942,503,910
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>1,087,240,613,515</b>	<b>915,469,956,238</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>1,059,254,504,995</b>	<b>900,021,614,799</b>
1. Tangible fixed assets	221		1,059,243,470,048	872,892,218,157
- Historical cost	222		1,565,639,719,432	1,355,407,450,935
- Accumulated depreciation	223		(506,396,249,384)	(482,515,232,778)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		11,034,947	37,707,011
- Historical cost	228		116,699,500	116,699,500
- Accumulated depreciation	229		(105,664,553)	(78,992,489)
4. Construction in progress expenses	230		-	27,091,689,631
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>178,177,439</b>
- Historical cost	241		5,812,037,477	5,812,037,477
- Accumulated depreciation (*)	242		(5,812,037,477)	(5,633,860,038)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>15,161,368,520</b>	<b>15,270,164,000</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		22,172,327,645	22,281,123,125
4. Provision for devaluation of long-term finance investment	259		(7,010,959,125)	(7,010,959,125)
<b>V. Other long-term assets</b>	<b>260</b>		<b>12,824,740,000</b>	<b>-</b>
1. Long-term prepaid expenses	261		12,824,740,000	-
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
<b>VI. Goodwill</b>	<b>269</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,243,645,538,546</b>	<b>1,073,169,718,829</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>698,834,793,640</b>	<b>764,943,354,184</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>153,811,908,844</b>	<b>335,793,983,652</b>
1. Short-term borrowing and debts	311		20,584,031,494	181,753,408,180
2. Trade accounts payable	312		64,919,219,332	80,579,496,955
3. Advances from customers	313		10,930,843,879	14,765,495,130
4. Taxes and liabilities to State budget	314		7,315,990,654	5,454,522,256
5. Payable to employees	315		21,289,543,285	18,033,217,933
6. Payable expenses	316		3,687,346,747	6,703,380,396
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		20,577,556,820	20,062,222,701
10. Provision for short-term liabilities	320			5,851,325,633
11. Bonus and welfare fund	323		4,507,376,633	2,590,914,468
<b>II. Long-term liabilities</b>	<b>330</b>		<b>545,022,884,796</b>	<b>429,149,370,532</b>
1. Long-term accounts payables-Trade	331			9,965,771,606
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		26,532,217,506	10,902,972,561
4. Long-term borrowing and debts	334		517,949,400,000	407,571,895,000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		541,267,290	708,731,365
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>356,810,744,906</b>	<b>310,817,279,113</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>356,810,744,906</b>	<b>310,817,279,113</b>
1. Paid-in capital	411		200,000,000,000	200,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(5,886,718,350)	(2,309,832,086)
7. Investment and development fund	417		64,244,999,415	64,244,999,415
8. Financial reserve fund	418		7,681,887,070	7,681,887,070
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		90,770,576,771	41,200,224,714
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,055,645,538,546</b>	<b>1,075,760,633,297</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
4. Bad debts written off			303,509,700	303,509,700
5. Foreign currencies:				
+ USD			1,243,973.03	2,559,487.54
+ EUR				

**INCOME STATEMENT**

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>212,447,914,430</b>	<b>163,921,163,658</b>	<b>717,914,858,599</b>	<b>472,944,603,868</b>
2. Deductions	02					
<b>3. Net sales and services</b>	<b>10</b>		<b>212,447,914,430</b>	<b>163,921,163,658</b>	<b>717,914,858,599</b>	<b>472,944,603,868</b>
4. Cost of goods sold	11		197,081,978,109	146,004,093,142	625,448,002,458	452,393,166,497
<b>5. Gross profit</b>	<b>20</b>		<b>15,365,936,321</b>	<b>17,917,070,516</b>	<b>92,466,856,141</b>	<b>20,551,437,371</b>
6. Financial income	21		1,977,960,548	13,415,110,474	3,013,889,278	24,596,393,952
7. Financial expenses	22		21,155,098,066	3,628,823,854	55,048,861,102	16,855,161,887
<i>Include: Interest expense</i>	23		12,837,589,267	4,786,670,904	39,156,851,305	14,728,552,901
8. Selling expenses	24		5,584,653,959	4,364,599,011	15,771,204,849	9,413,018,475
9. General & administrative expenses	25		6,882,071,597	6,312,931,432	20,684,594,431	17,807,854,718
<b>10. Net operating profit</b>	<b>30</b>		<b>(16,277,926,753)</b>	<b>17,025,826,693</b>	<b>3,976,085,037</b>	<b>1,071,796,243</b>
11. Other income	31		54,868,791,697	1,006,046,996	55,528,408,084	1,182,317,216
12. Other expenses	32		2,498,154,182	2,509,980	2,757,020,730	49,473,502
13. Other profit	40		52,370,637,515	1,003,537,016	52,771,387,354	1,132,843,714
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>36,092,710,762</b>	<b>18,029,363,709</b>	<b>56,747,472,391</b>	<b>2,204,639,957</b>
16. Current corporate income tax expenses	51		4,480,339,787		7,052,009,990	
17. Deferred corporate income tax expenses	52					
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>31,612,370,975</b>	<b>18,029,363,709</b>	<b>49,695,462,401</b>	<b>2,204,639,957</b>
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		-	-	-	-
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>1,581</b>	<b>901</b>	<b>2,485</b>	<b>110</b>

**CASH FLOW STATEMENT**

Quarter 3/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		672,699,811,571	446,286,635,083
2. Cash paid for supplier	02		(436,646,623,137)	(306,771,620,900)
3. Cash paid for employee	03		(78,769,887,576)	(78,061,822,286)
4. Cash paid for interest	04		(41,203,325,703)	(15,571,137,409)
5. Cash paid for corporate income tax	05		(6,822,628,957)	(73,408,163)
6. Other receivables	06		44,367,207,878	29,919,290,376
7. Other payables	07		(70,994,073,766)	(40,610,643,887)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>82,630,480,310</b>	<b>35,117,292,814</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(256,543,234,905)	(216,185,851,672)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		60,355,665,220	700,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(96,340,000)	(50,700,000)
6. Withdrawal of capital in other companies	26		205,135,480	11,000,000,000
7. Cash received from interest, dividend and distributed profit	27		1,323,753,095	15,421,510,379
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(194,755,021,110)</b>	<b>(189,814,341,293)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		411,922,493,159	228,141,726,181
4. Cash paid to principal debt	34		(304,530,629,174)	(74,792,868,952)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(96,600,000)	(26,358,440,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>107,295,263,985</b>	<b>126,990,417,229</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(4,829,276,815)</b>	<b>(27,706,631,250)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>77,548,960,147</b>	<b>61,796,638,047</b>
Influence of foreign exchange fluctuation	61		(724,573,877)	(904,393,976)
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>71,995,109,455</b>	<b>33,185,612,821</b>